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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 2, 2012

Nancy J. Wolverson
Ucolo Exploration Corp.
1055 West Hastings Street, Suite 960
Vancouver, British Columbia V6E 2E9
Canada

Subject: Permit to Commence Small Mine Activities, Ticaboo Stockpile Removal Project S/017/0001, Garfield County, Utah

Dear Ms. Wolverson:

The Division of Oil, Gas and Mining finds your amended Notice of Intention to Commence Small Mining Operations (Notice) complete and approves the reclamation surety for the Ticaboo Stockpile Removal Project. This amendment is for combining two permits, S/017/0001 and S/017/0050. You are now permitted to conduct mining activities as outlined in the Notice provided you have approval from all other appropriate agencies. The approval or acceptance of a complete notice of intention does not relieve an operator from his responsibility to comply with the applicable statutes, rules, regulations, and ordinances of all local, state and federal agencies with jurisdiction over any aspect of the operator's mining operations. Enclosed please find a copy of the reclamation contract and stamped approved Notice.

The Division's web page at <http://ogm.utah.gov> under the Mining Program has a link to the rules under which you are expected to operate and to other information to assist you in complying with program requirements. Thank you for your cooperation. In reply, please refer to file number S/017/0001. If you have questions or concerns regarding this letter, please contact Paul Baker at 801-538-5261 or Wayne Western at 801-538-5263.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:whw:pb

Enclosure: Copy of RC & surety forms
Copy of approved NOI

cc: John Reay, BLM

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